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/stamp:/ ENERGA SA
29/04/2020
signature

Warsaw, 27 April 2020

NOTIFYING ENTITY:

POLSKI KONCERN NAFTOWY ORLEN SPÓŁKA AKCYJNA

ul. Chemików 7
09-411 Płock
Register number (KRS): 0000028860
Business statistical number (REGON): 610188201
Tax ID number (NIP): 7740001454

**POLISH FINANCIAL SUPERVISION
AUTHORITY**

ul. Piękna 20
00-549 Warsaw

ENERGA SPÓŁKA AKCYJNA

Al. Grunwaldzka 472
80-309 Gdańsk

NOTIFICATION OF A CHANGE IN SHAREHOLDING

Acting on the basis of Article 69(1)(1) of the Act of 29 July 2005 on the Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies (i.e. of 22 February 2019; Journal of Laws 2019, item 623, as amended; the "**Act**"), POLSKI KONCERN NAFTOWY ORLEN Spółka Akcyjna with its registered office in Płock (the "**Company**") hereby notifies that, on 24 April 2020, as a result of settlement of the purchase of shares covered by subscriptions made during the first 70 days of accepting subscriptions (i.e. until 9 April 2020 inclusive) as part of the tender offer announced by the Company on 5 December 2019 to subscribe for the sale of shares in ENERGA Spółka Akcyjna with its registered office in Gdańsk ("**Energa**"), as amended by the announcement of 26 March 2020 and the announcement of 15 April 2020 (the "**Tender Offer**"), the Company has now more than 5% of the total number of votes in Energa.

The transaction was closed by Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna Oddział - Biuro Maklerskie w Warszawie as the Tender Offer agent on the Warsaw Stock Exchange on 21 April 2020 and involved Energa's shares covered by subscriptions made from 31 January 2020 until 9 April 2020 (inclusive).

The aforementioned transaction of purchase of Energa's shares was settled on 24 April 2020.

Prior to the settlement of the aforementioned transaction of purchase of Energa's shares, the Company did not hold any Energa's shares.

As a result of the settlement of the aforementioned transaction of purchase of Energa's shares, the Company purchased 33,533,320 dematerialized Energa's shares, representing about 8.1% of Energa's share capital, and carrying 33,533,320 votes, representing about 6.0% of the total number of votes.

At the same time, the Company notifies that:

- (i) There are no subsidiaries of the Company holding Energa's shares.
- (ii) The Company has not executed any agreements with third parties referred to in Article 87(1)(3c) of the Act.
- (iii) The Company is not entitled to voting rights attached to Energa's shares with regard to the situations referred to in Article 69(4)(7) and (8) of the Act.

POLSKI KONCERN NAFTOWY ORLEN SPÓŁKA AKCYJNA

/stamp:/ Member of the Management Board for Corporate
Affairs

Armen Konrad Artwich

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/stamp:/ Member of the Management Board, Retail Sales

Patrycja Klarecka

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