

**RESOLUTION No 586/VI/2020 of the Management Board of ENERGA Spółka Akcyjna (the Company) of  
28 May 2020**

**on: adoption of standalone financial statements of ENERGA SA for 2019**

Acting pursuant to § 14 (3) (9) and (12) in connection with § 17 (1) (1) of the Company's Articles of Association, as well as in connection with Article 382 § 3 and Article 395 § 2 (1) of the Code of Commercial Companies and Article 53 (1) of the Accounting Act and § 70 (1) (14) of Regulation of the Minister of Finance of 29 March 2018 on current and periodical information submitted by the issuers of securities and conditions for recognizing information required by the laws of a non-Member State as equivalent, the Management Board has resolved as follows:

§1

1. To adopt the standalone financial statements of ENERGA SA prepared in accordance with the International Financial Reporting Standards as endorsed by the European Union, for the year ended 31 December 2019, consisting of:
  - 1) A standalone statement of profit or loss showing the loss after tax of PLN 374,000,000 (say zlotys: three hundred seventy four million),
  - 2) A standalone statement of comprehensive income showing a negative comprehensive income of PLN 392,000,000 PLN (say zlotys: three hundred ninety two million),
  - 3) A standalone statement of financial position showing balance-sheet total of PLN 13,573,000,000 (say zlotys: thirteen billion five hundred seventy three million),
  - 4) A standalone statement of changes in equity showing a decrease in equity by PLN 392,000,000 (say zlotys: three hundred ninety two million),
  - 5) A standalone statement of cash flows showing a decrease in net cash by PLN 1,239,000,000 (say zlotys: one billion two hundred thirty nine million),
  - 6) Accounting principles (policy) and additional notes.
2. Standalone financial statements of ENERGA SA referred to in subpar. 1 above are attached as an Appendix to this resolution.

§2

To apply to the Supervisory Board of ENERGA SA with a motion for reviewing the standalone financial statements of ENERGA SA, as referred to in § 1 above.

§3

To apply to the General Meeting of Shareholders of ENERGA SA with a motion for reviewing and approving the standalone financial statements of ENERGA SA, as referred to in § 1 above.

§4

The Resolution comes into effect upon its adoption.

Number of voters: 5.

The Resolution has been adopted unanimously.

**The Management Board of ENERGA SA**

**Jacek Goliński**

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**Marek Kasicki**

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**Adrianna Sikorska**

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**Dominik Wadecki**

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**Iwona Waksmundzka-Olejniczak**

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**RESOLUTION No 587/VI/2020 of the Management Board of ENERGA Spółka Akcyjna (the Company) of 28 May 2020**

**on: adoption of consolidated financial statements of the ENERGA Group for 2019**

Acting pursuant to § 14 (3) (9) and (12) in connection with § 17 (1) (1) of the Company's Articles of Association, as well as in connection with Article 395 § 5 of the Code of Commercial Companies and Article 63c (4) of the Accounting Act and § 71 (1) (12) of Regulation of the Minister of Finance of 29 March 2018 on current and periodical information submitted by the issuers of securities and conditions for recognizing information required by the laws of a non-Member State as equivalent, the Management Board has resolved as follows:

§1

1. To adopt the consolidated financial statements of the ENERGA Group prepared in accordance with the International Financial Reporting Standards as endorsed by the European Union, for the year ended 31 December 2019, consisting of:
  - 1) A consolidated statement of profit or loss showing the loss after tax of PLN 1,001,000,000 (say zlotys: one billion one million),
  - 2) A consolidated statement of comprehensive income showing a negative comprehensive income of PLN 1,092,000,000 (say zlotys: one billion ninety two million),
  - 3) A consolidated statement of financial position showing balance-sheet total of PLN 20,967,000,000 (say zlotys: twenty billion nine hundred sixty seven million),
  - 4) A consolidated statement of changes in equity showing a decrease in consolidated equity by PLN 1,092,000,000 (say zlotys: one billion ninety two million),
  - 5) A consolidated statement of cash flows showing a decrease in net cash by PLN 1,269,000,000 PLN (say zlotys: one billion two hundred sixty nine million),
  - 6) Accounting principles (policy) and additional notes.
2. Consolidated financial statements of the ENERGA Group referred to in subpar. 1 above are attached as an Appendix to this resolution.

§2

To apply to the Supervisory Board of ENERGA SA with a motion for reviewing the consolidated financial statements of the ENERGA Group, as referred to in § 1 above.

§3

To apply to the General Meeting of Shareholders of ENERGA SA with a motion for reviewing and approving the consolidated financial statements of the ENERGA Group, as referred to in § 1 above.

§4

The Resolution comes into effect upon its adoption.

Number of voters: 5.

The Resolution has been adopted unanimously.

**The Management Board of ENERGA SA**

**Jacek Goliński**

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**Marek Kasicki**

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**Adrianna Sikorska**

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**Dominik Wadecki**

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**Iwona Waksmundzka-Olejniczak**

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**RESOLUTION No 588/VI/2020 of the Management Board of ENERGA Spółka Akcyjna (the Company) of  
28 May 2020**

on: **adoption of the Report of the Management Board of ENERGA SA on the activities of  
ENERGA Group and ENERGA SA for the year 2019**

Acting pursuant to § 14 (3) (9) and (12) in connection with § 17 (1) (1) of the Company's Articles of Association, as well as in connection with Article 382 § 3 and Article 395 § 2 (1) and § 5 of the Code of Commercial Companies and Article 55 (2a) of the Accounting Act and § 70 (1) (14) and § 71 (1) (12) of Regulation of the Minister of Finance of 29 March 2018 on current and periodical information submitted by the issuers of securities and conditions for recognizing information required by the laws of a non-Member State as equivalent, the Management Board has resolved as follows:

§1

1. To adopt the report by the Management Board of ENERGA SA on the activities of the ENERGA Group and ENERGA SA for the year 2019.
2. The report by the Management Board of the Company on the activities of the ENERGA Group and ENERGA SA for the year 2019 is attached as an Appendix to this resolution.

§2

To apply to the Supervisory Board of ENERGA SA with a motion for reviewing the report by the Management Board of the Company on the activities of the ENERGA Group and ENERGA SA for the year 2019, as referred to in § 1 above.

§3

To apply to the General Meeting of Shareholders of ENERGA SA with a motion for reviewing and approving the report by the Management Board of the Company on the activities of the ENERGA Group and ENERGA SA for the year 2019, as referred to in § 1 above.

§4

The Resolution comes into effect upon its adoption.

Number of voters: 5.

The Resolution has been adopted unanimously.

**The Management Board of ENERGA SA**

**Jacek Goliński** */illegible signature/*

**Marek Kasicki** */illegible signature/*

**Adrianna Sikorska** */illegible signature/*

**Dominik Wadecki** */illegible signature/*

**Iwona Waksmundzka-Olejniczak** */illegible signature/*