

Resolution of the Management Board adopted with the use of means of direct remote communications in accordance with § 24 of the Rules of the Management Board of the Company

RESOLUTION No 998/VI/2021 of the Management Board of ENERGA Spółka Akcyjna (Company) of 13 April 2021

regarding: adoption of individual financial statements of ENERGA S.A. for 2020

Acting pursuant to § 5.1 and 5.2 and § 28.1.3 and 28.1.6 of the Rules of the Management Board of ENERGA S.A. ver. V, in conjunction with § 16.1.1 of the Company's Articles of Association and in conjunction with Article 382 § 3 and Article 395 § 2 (1) of the Commercial Companies Code and Article 53 (1) of the Accounting Act and § 70 (1) (14) of Regulation of the Minister of Finance of 29 March 2018 on current and periodical information submitted by the issuers of securities and conditions for recognizing information required by the laws of a non-Member State as equivalent, the Management Board decided as follows:

§1

1. To approve individual financial statements of ENERGA S.A. prepared in accordance with the International Financial Reporting Standards as endorsed by the European Union, for the year ended 31 December 2020, consisting of:
 - 1) Individual income statement showing a net loss of PLN 197,000,000 (say zlotys: one hundred ninety seven million),
 - 2) Individual statement of comprehensive income showing a negative comprehensive income of PLN 241,000,000 (say zlotys: two hundred forty one million),
 - 3) Individual statement of financial position showing a balance-sheet total of PLN 13,198,000,000 (say zlotys: thirteen billion one hundred ninety eight million),
 - 4) Individual statement of changes in equity, showing a decrease in equity by PLN 241,000,000 (say zlotys: two hundred forty one million),
 - 5) Individual statement of cash flows showing a decrease in net cash and cash equivalents by PLN 737,000,000 (say zlotys: seven hundred thirty seven million),
 - 6) Accounting principles (policy) and other explanatory information.
2. Individual financial statements of ENERGA S.A. referred to in subpar. 1 above are attached as an Appendix to this resolution.

§2

Apply to the Supervisory Board of ENERGA S.A. with a motion for reviewing the individual financial Statements of ENERGA S.A., as referred to in § 1 above.

§3

Apply to the General Meeting of Shareholders of ENERGA S.A. with a motion for reviewing and approving the individual financial Statements of ENERGA S.A., as referred to in § 1 above.

§4

The Resolution comes into effect upon its adoption.

The voting was administered via e-mail.

All members of the Management Board have been notified of the wording of the resolution.

Number of voters: 5.

The Resolution has been adopted unanimously.

Management Board of ENERGA S.A.

Jacek Goliński voted **IN FAVOUR** in accordance with § 26 of the Rules of the Management Board

Marek Kasicki voted **IN FAVOUR** in accordance with § 26 of the Rules of the Management Board

Adrianna Sikorska voted **IN FAVOUR** in accordance with § 26 of the Rules of the Management Board

Dominik Wadecki voted **IN FAVOUR** in accordance with § 26 of the Rules of the Management Board

Iwona Waksmundzka-Olejniczak voted **IN FAVOUR** in accordance with § 26 of the Rules of the Management Board

Vice-President of the Management Board for Financial Matters

Marek Kasicki

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*Director
Office of the Management Board
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Marcin Gargas*

Resolution No 998/VI/2021 of the Management Board of ENERGA S.A. of 13 April 2021

Resolution of the Management Board adopted with the use
of means of direct remote communications in accordance
with § 24 of the Rules of the Management Board of the
Company

**RESOLUTION No 999/VI/2021 of the Management Board of ENERGA Spółka Akcyjna
(Company) of 13 April 2021**

regarding: **approval of the Consolidated Financial Statements of the ENERGA
Group for 2020**

Acting pursuant to § 5.1 and 5.2 and § 28.1.3 and 28.1.6 of the Rules of the Management Board of ENERGA S.A. ver. V, in conjunction with § 16.1.1 of the Company's Articles of Association and in conjunction with Article 395 § 5 of the Commercial Companies Code and Article 63c (4) of the Accounting Act and § 71 (1) (12) of Regulation of the Minister of Finance of 29 March 2018 on current and periodical information submitted by the issuers of securities and conditions for recognizing information required by the laws of a non-Member State as equivalent, the Management Board decided as follows:

§1

1. To approve Consolidated Financial Statements of the ENERGA Group prepared in accordance with the International Financial Reporting Standards as endorsed by the European Union, for the year ended 31 December 2020, consisting of:
 - 1) Consolidated income statement showing a net loss of PLN 444,000,000 (say zlotys: four hundred forty four million),
 - 2) Consolidated statement of comprehensive income showing a negative comprehensive income of PLN 521,000,000 (say zlotys: five hundred twenty one million),
 - 3) Consolidated statement of financial position showing a balance-sheet total of PLN 19,668,000,000 (say zlotys: nineteen billion six hundred sixty eight million),
 - 4) Consolidated statement of changes in equity, showing a decrease in consolidated equity by PLN 521,000,000 PLN (say zlotys: five hundred twenty one million),
 - 5) Consolidated statement of cash flows showing a decrease in net cash and cash equivalents by PLN 1,236,000,000 (say zlotys: one billion two hundred thirty six million),
 - 6) Accounting principles (policy) and other explanatory information.
2. Consolidated financial statements of the ENERGA Group referred to in subpar. 1 above are attached as an Appendix to this resolution.

§2

Apply to the Supervisory Board of ENERGA S.A. with a motion for reviewing the Consolidated Financial Statements of the ENERGA Group, as referred to in § 1 above.

§3

Apply to the General Meeting of Shareholders of ENERGA S.A. with a motion for reviewing and approving the Consolidated Financial Statements of the ENERGA Group, as referred to in § 1 above.

§4

The Resolution comes into effect upon its adoption.

The voting was administered via e-mail.

All members of the Management Board have been notified of the wording of the resolution.

Number of voters: 5.

The Resolution has been adopted unanimously.

Management Board of ENERGA S.A.

Jacek Goliński voted **IN FAVOUR** in accordance with § 26 of the Rules of the Management Board

Marek Kasicki voted **IN FAVOUR** in accordance with § 26 of the Rules of the Management Board

Adrianna Sikorska voted **IN FAVOUR** in accordance with § 26 of the Rules of the Management Board

Dominik Wadecki voted **IN FAVOUR** in accordance with § 26 of the Rules of the Management Board

Iwona Waksmundzka-Olejniczak voted **IN FAVOUR** in accordance with § 26 of the Rules of the Management Board

Vice-President of the Management Board for Financial Matters

Marek Kasicki

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*Director
Office of the Management Board
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Marcin Gargas*

Resolution No 999/VI/2021 of the Management Board of ENERGA S.A. of 13 April 2021

Resolution of the Management Board adopted with the
use of means of direct remote communications in
accordance with § 24 of the Rules of the Management
Board of the Company

**RESOLUTION No 1000/VI/2021 of the Management Board of ENERGA Spółka Akcyjna
(Company) of 13 April 2021**

regarding: **approval of the Report of the Management Board of ENERGA S.A. on
the activities of the ENERGA Group and ENERGA S.A. in 2020**

Acting pursuant to § 5.1 and 5.2 and § 28.1.3 and 28.1.6 of the Rules of the Management Board of ENERGA S.A. ver. V, in conjunction with § 16.1.1 of the Company's Articles of Association and in conjunction with Article 382 § 3 and Article 395 § 2 (1) and § 5 of the Commercial Companies Code and Article 55 (2a) of the Accounting Act and § 70 (1) (14) and § 71 (1) (12) of Regulation of the Minister of Finance of 29 March 2018 on current and periodical information submitted by the issuers of securities and conditions for recognizing information required by the laws of a non-Member State as equivalent, the Management Board decided as follows:

§1

1. Approve the report by the Management Board of ENERGA S.A. on the activities of the ENERGA Group and ENERGA S.A. for the year 2020.
2. The report of the Management Board of the Company on the activities of the ENERGA Group and ENERGA S.A. for the year 2020 is attached to this Resolution.

§2

Apply to the Supervisory Board of ENERGA S.A. with a motion for reviewing the Report of the Management Board of the Company on the activities of the ENERGA Group and ENERGA S.A. in 2020, as referred to in § 1 above.

§3

Apply to the General Meeting of Shareholders of ENERGA S.A. with a motion for reviewing and approving the Report of the Management Board of the Company on the activities of the ENERGA Group and ENERGA S.A. in 2020, as referred to in § 1 above.

§4

The Resolution comes into effect upon its adoption.

The voting was administered via e-mail.

All members of the Management Board have been notified of the wording of the resolution.

Number of voters: 5.

The Resolution has been adopted unanimously.

Management Board of ENERGA S.A.

Jacek Goliński voted **IN FAVOUR** in accordance with § 26 of the Rules of the Management Board

Marek Kasicki voted **IN FAVOUR** in accordance with § 26 of the Rules of the Management Board

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Iwona Waksmundzka-Olejniczak voted **IN FAVOUR** in accordance with § 26 of the Rules of the Management Board

Vice-President of the Management Board for Financial Matters

Marek Kasicki

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*Director
Office of the Management Board
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Marcin Gargas*