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Press Release

**Capital Park’s Flagship Projects Go Green**

**Capital Park Group has started to power its investment projects exclusively with energy from renewable sources. As of 1 January 2024, Norblin Factory, Royal Wilanów and two Vis à Vis street malls use 100% green energy. The total area of all projects powered by RES is more than 110,000 sq. m. The energy supplier is Enefit. The Westbridge Advisory team advised Capital Park in the procurement process.**

Capital Park has decided to purchase 100% green energy, thus helping to reduce the environmental impact of its properties. The Group has annexed its existing conventional electricity contract with Enefit. As a result, the Group’s flagship investments: Norblin Factory, Royal Wilanów and Vis à Vis street mall retail projects in Radom and in Warsaw’s Wilanów district, are powered exclusively by energy from renewable sources since the beginning of 2024.

“*We are aware of the growing importance of environmental objectives in business and the impact of real estate projects on the environment. Our commitment to using only green energy reflects our concern for the environment and future generations, which is why we will successively introduce green energy solutions also in our other investments,*” **said Marcin Juszczyk, Management Board Member, CIO/CFO at Capital Park Group**.

Capital Park’s broker and advisor in the green energy procurement process was Westbridge Advisory, which advises the Group on electricity supply, cost optimisation and sustainability goals.

*Whether owner, investment or asset manager: the EU taxonomy make the energy optimization of real estate an absolute necessity in terms of the competitiveness of assets*, **said Danuta Grzywacz, Country Head Poland at Westbridge.** *We are pleased that Capital Park has decided to initiate the process of transitioning to green energy for its projects, and that we have successfully supported another player in the real estate market in terms of sustainable development actions.*

**More information:**

Lidia Piekarska-Juszczyk

l.piekarska@bepr.pl

mob. +48 691 38 12 38

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**Capital Park Group** is an investor, developer and asset manager in the real estate market in Poland. Over its 20 years of operation, the company has built a high-quality project portfolio consisting of modern office, mixed-use, retail and residential spaces, including assets like Royal Wilanów and revitalized Norblin Factory. Currently, Group manages a portfolio of properties with a total area of 172,000 sq.m. and a market value of 2.8 billion PLN. The company is in the process of preparing for additional unique multifunctional projects, such as Nowy Wełnowiec in Katowice and Polski Hak in Gdańsk. From 2013 to 2023, the company was listed on the Warsaw Stock Exchange.

**Westbridge Advisory (Westbridge)** is one of the leading Energy & Sustainability Advisors in the real estate industry. The company’s services are provided across Europe and range from smart metering, energy purchasing and optimisation of energy procurement to advice on sustainable operations management. Westbridge also offers the digitalisation of natural gas and electricity consumption data, the integration of e-mobility and photovoltaic systems in and on buildings, the support of sustainability certifications for properties and measures for water conservation and waste disposal at property and portfolio level. Westbridge was founded in Frankfurt am Main in 2015. Through the merger with Argentus at the beginning of 2022 and the full acquisition of agradblue, the Westbridge Group is now the first provider on the market to offer a fully comprehensive range of services with around 180 sustainability specialists at locations in Frankfurt, Düsseldorf, Hamburg, Warsaw and Zurich. The aim is to support clients in the change of their real estate assets to a sustainable and future-oriented profitable pathway. For more information, please visit [www.westbridge-advisory.com](http://www.westbridge-advisory.com" \o "http://www.westbridge-advisory.com/).