

	12 months ended		12 months ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	in PLN m		in EUR m	
Sales revenue	80	75	19	17
Operating loss	(108)	(98)	(25)	(23)
Gross profit/(loss)	260	287	61	67
Net profit/(loss) for the period	289	306	68	71
Comprehensive income	268	323	63	75
Net cash from operating activities	(60)	(127)	(14)	(30)
Net cash from investing activities	446	1 049	105	244
Net cash from financing activities	(387)	(922)	(91)	(214)
Net increase/(decrease) in cash and cash equivalents	(1)	0	(0,24)	0
Earnings per share, basic and diluted (PLN/EUR per share)	0.70	0.74	0.16	0.17
Number of ordinary shares outstanding used in the calculation of earnings per share (in millions)	414	414	414	414

	Balance as at		Balance as at	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	in PLN m		in EUR m	
Non-current assets	11,336	11,182	2,682	2,617
Current assets	650	665	154	156
Total assets	11,986	11,847	2,836	2,773
Non-current liabilities	3,256	3,791	770	887
Current liabilities	803	397	190	93
Equity	7,927	7,659	1,875	1,792
Share capital	4,522	4,522	1,070	1,058
Book value per share (in PLN/EUR per share)	19.15	18.50	4.53	4.33
Number of common shares in million at the end of the period	414	414	414	414

The above financial data for the periods ended 31 December 2025 and 31 December 2024 were converted into EUR according to the following rules:

- (1) individual items of the statement of financial position - at the average EUR exchange rate set by the National Bank of Poland (NBP): PLN 4.2267 on 31 December 2025 and PLN 4.2730 on 31 December 2024.
- (2) individual items of the statement of comprehensive income and the cash flow statement - at the exchange rate calculated as the arithmetic mean of the average EUR exchange rates set by the National Bank of Poland on the last day of each month of the financial period: PLN 4.2372 for the period 1 January-31 December 2025, PLN 4.3042 for 1 January-31 December 2024.