



Poland

*This document is a free translation of the Polish original. Terminology current in Anglo-Saxon countries has been used where practicable for the purposes of this translation in order to aid understanding. The binding Polish original should be referred to in matters of interpretation.*

**INDEPENDENT AUDITORS' REPORT  
ON REVIEW OF THE CONDENSED INTERIM  
FINANCIAL STATEMENTS OF ENEA S.A.  
FOR THE PERIOD  
FROM 1 JANUARY 2013 TO 30 JUNE 2013**

To the Shareholders of ENEA S.A.

*Introduction*

We have reviewed the accompanying 30 June 2013 condensed separate interim financial statements of ENEA S.A., with its registered office in Poznań, ul. Górecka 1 (“the condensed separate interim financial statements”), which comprise:

- the condensed separate interim statement of financial position as at 30 June 2013,
- the condensed separate interim statement of profit or loss and other comprehensive income for the three-month period and six-month period ended 30 June 2013,
- the condensed separate interim statement of changes in equity for the six-month period ended 30 June 2013,
- the condensed separate interim statement of cash flows for the six-month period ended 30 June 2013, and
- notes to the condensed separate interim financial statements.

Management is responsible for the preparation and presentation of these condensed separate interim financial statements in accordance with the IAS 34 *Interim Financial Reporting* as adopted by the European Union. Our responsibility is to express a conclusion on these condensed separate interim financial statements, based on our review.

### *Scope of Review*

We conducted our review in accordance with the National Standard on Auditing no. 3 *General principles of review of the financial statements/condensed financial statements and conducting of other assurance services* issued by the National Council of Certified Auditors and the International Standard on Review Engagements 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with national standards on auditing and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### *Conclusion*

Based on our review, nothing has come to our attention that causes us to believe that the accompanying 30 June 2013 condensed separate interim financial statements are not prepared, in all material respects, in accordance with IAS 34 *Interim Financial Reporting* as adopted by the European Union.

On behalf of KPMG Audyt Sp. z o.o.  
registration number 458  
ul. Chłodna 51, 00-867 Warsaw

*Signed on the Polish original*

.....  
Marek Gajdziński  
Key Certified Auditor  
Registration No. 90061  
Proxy

13 August 2013