

Poznan, dated 10 April 2012

**STATEMENTS OF THE MANAGEMENT BOARD**  
**CONCERNING RELIABILITY OF PREPARATION OF THE CONSOLIDATED FINANCIAL STATEMENT**  
**AND CONCERNING THE ENTITY AUTHORISED TO AUDIT FINANCIAL STATEMENTS**

**Statement of the Management Board on reliability of preparation of the consolidated financial statement:**

The Management Board of ENEA S.A. declares that according to its best knowledge:

- annual consolidated financial statement and comparative data were prepared in accordance with the current rules of accounting and truly, reliably and clearly reflect the economic and financial condition of ENEA Capital Group and financial result of ENEA Capital Group for the presented periods,
- Board's report from activity of ENEA Capital Group in 2011 reflects the actual image of development and achievements and situation of ENEA Capital Group including the description of basic threats and risks.

**Statement of the Management Board concerning the entity authorised to audit financial statements:**

The Management Board of ENEA S.A. declares that Deloitte Audyt Sp. z o.o., an entity authorised to audit financial statements, auditing the annual consolidated financial statement of ENEA Capital Group was selected in accordance with the relevant law regulations. The entity and chartered auditors auditing the statement fulfilled the conditions for expressing impartial and independent opinion on the audited annual consolidated financial statement compliant with professional standards and current regulations.

**President of the Board**                      **Maciej Owczarek**                      .....

**Member of the Board**                      **Hubert Rozpędek**                      .....

**Member of the Board**                      **Krzysztof Zborowski**                      .....

**Member of the Board**                      **Janusz Bil**                      .....