

Selected consolidated financial data of the ENEA Capital Group

	in PLN '000		in EUR '000	
	6 months ended 30.06.2011	6 months ended 30.06.2010	6 months ended 30.06.2011	6 months ended 30.06.2010
Net sales revenue	4 745 676	3 917 827	1 196 198	978 429
Operating profit/loss	438 229	393 513	110 460	98 275
Profit/loss before tax	522 334	457 583	131 660	114 276
Net profit/loss for the reporting period	414 113	364 692	104 382	91 077
Net cash flows from operating activities	621 945	663 277	156 768	165 645
Net cash flows from investing activities	(555 782)	(383 292)	(140 091)	(95 722)
Net cash flows from financing activities	(21 589)	(188 160)	(5 442)	(46 991)
Total net cash flows	44 574	91 825	11 235	22 932
Weighted average number of shares	441 442 578	441 442 578	441 442 578	441 442 578
Net earnings per share (in PLN per share)	0,94	0,83	0,24	0,21
Diluted earnings per share (in PLN/EUR)	0,94	0,83	0,24	0,21
	Balance as at 30.06.2011	Balance as at 31.12.2010	Balance as at 30.06.2011	Balance as at 31.12.2010
Total assets	13 097 313	12 836 705	3 285 334	3 241 347
Total liabilities	2 998 673	2 960 234	752 188	747 477
Non-current liabilities	1 423 626	1 373 976	357 103	346 937
Current liabilities	1 575 047	1 586 258	395 085	400 540
Equity	10 098 640	9 876 471	2 533 146	2 493 869
Share capital	588 018	588 018	147 499	148 478
Book value per share (in PLN / EUR)	22,88	22,37	5,74	5,65
Diluted book value per share (in PLN / EUR)	22,88	22,37	5,74	5,65

The above financial data for the first half of 2011 and 2010 were translated into EUR in line with the following principles:

- individual assets and liabilities – at the average exchange rate as at 30 June 2010 - PLN/EUR 3.9866 (as at 31 December 2010 – PLN/EUR 3.9603),
- individual items from the income statement and the cash flow statement – at the arithmetic mean of the average exchange rates determined by the National Bank of Poland as of the last day of each month of the financial period from 1 January to 30 June 2011 - PLN/EUR – 3.9673 (for the period from 1 January to 30 June 2010 – PLN/EUR 4.0042).