

## Selected consolidated financial data of the ENEA Capital Group

	in PLN'000		in EUR '000	
	12 months ended	12 months ended	12 months ended	12 months ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009
Net sales revenue	7 836 875	7 153 509	1 957 066	1 648 046
Profit/loss on operating activities	711 964	505 605	177 795	116 483
Profit/loss before tax	813 216	653 056	203 081	150 453
Net profit/loss for the reporting period	639 381	513 610	159 670	118 327
Net cash flows from operating activities	1 275 667	850 134	318 566	195 856
Net cash flows from investing activities	(1 067 613)	(2 332 519)	(266 610)	(537 372)
Net cash flows from financing activities	(210 970)	(235 731)	(52 685)	(54 308)
Total net cash flows	(2 916)	(1 718 116)	(728)	(395 825)
Weighted average number of shares	441 442 578	441 442 578	441 442 578	441 442 578
Net earnings per share (in PLN per share)	1,45	1,16	0,36	0,27
Diluted earnings per share (in PLN/EUR)	1,45	1,16	0,36	0,27
	<b>Balance as of 31</b>	<b>Balance as of 31</b>	<b>Balance as of 31</b>	<b>Balance as of 31</b>
	<b>December 2010</b>	<b>December 2009</b>	<b>December 2010</b>	<b>December 2010</b>
Total assets	12 836 705	12 229 688	3 241 347	2 976 897
Total liabilities	2 960 234	2 857 060	747 477	695 453
Non-current liabilities	1 373 976	1 406 198	346 937	342 291
Current liabilities	1 586 258	1 450 862	400 540	353 162
Equity	9 876 471	9 372 628	2 493 869	2 281 444
Share capital	588 018	588 018	148 478	143 133
Book value per share (in PLN / EUR)	22,37	21,23	5,65	5,17
Diluted book value per share (in PLN / EUR)	22,37	21,23	5,65	5,17

The above financial data for 2010 and 2009 were translated into EUR in line with the following principles:

- individual assets and liabilities – at the average exchange rate as of 31 December 2010– PLN/EUR 3.9603 (as of 31 December 2009 - PLN/EUR 4.1082);
- individual items of the income statement and the cash flow statement – as per the arithmetic mean of the average exchange rates determined by the National Bank of Poland as of the last day of each month of the financial period from 1 January to 31 December 2010 - 4.0044 PLN/EUR (for the period from 1 January to 31 December 2009 –4.3406 PLN/EUR).