

Individual financial highlights of ENERGA SA

	6 months ended 30 June		6 months ended 30 June	
	2015 (unaudited)	2014 (unaudited), restated)	2015 (unaudited)	2014 (unaudited), restated)
	in thous. PLN		in thous. EUR	
Sales revenue	28,879	28,312	6,986	6,776
Operating profit	(27,808)	(33,812)	(6,726)	(8,092)
Profit before tax	873,900	699,477	211,387	167,402
Net profit attributable to equity holders of the Parent Company	895,676	699,597	216,654	167,430
Comprehensive income	925,899	700,210	223,964	167,577
Net cash from operating activities	(14,405)	(45,628)	(3,484)	(10,920)
Net cash from investing activities	1,039,700	(105,904)	251,492	(25,345)
Net cash from financing activities	(519,970)	225,555	(125,775)	53,981
Net change in cash and cash equivalents	505,325	74,023	122,232	17,715
Earnings per share, basic and diluted (PLN/EUR per share)	2.16	1.69	0.52	0.40
Average weighted number of outstanding common shares used to calculate the basic earnings per share ratio (in thous.)	414,067	414,067	414,067	414,067

	Balance as at		Balance as at	
	30 June 2015 (unaudited)	31 December 2014	30 June 2015 (unaudited)	31 December 2014
	in thous. PLN		in thous. EUR	
Non-current assets	10,897,681	10,857,563	2,598,150	2,547,348
Current assets	1,765,580	1,259,442	420,937	295,484
Total assets	12,663,261	12,117,005	3,019,088	2,842,833
Non-current liabilities	5,774,379	5,614,592	1,376,688	1,317,268
Current liabilities	289,288	232,461	68,970	54,539
Equity	6,599,594	6,269,952	1,573,430	1,471,026
Share capital	4,521,613	4,521,613	1,078,012	1,060,839
Book value per share (in PLN/EUR per share)*	15.94	15.14	3.80	3.55
Number of common shares at the end of the period (thous.)	414,067	414,067	414,067	414,067

\* Carrying amount, i.e. assets less liabilities, divided by the number of shares.

The above financial data for the periods ended 30 June 2015 and 30 June 2014 were converted into EUR according to the following rules:

- (1) individual items of the statement of financial position – at the average EUR exchange rate set by the National Bank of Poland (NBP): PLN 4.1944 on 30 June 2015 and PLN 4.2623 on 31 December 2014.
- (2) individual items of the statement of comprehensive income and the cash flow statement – at the exchange rate calculated as the arithmetic mean of the average EUR exchange rates set by the National Bank of Poland on the last day of each month of the financial period: PLN 4.1341 for the period 1 January-30 June 2015, PLN 4.1784 for 1 January-30 June 2014.
- (3) individual items of the statement of comprehensive income – at the exchange rate calculated as the arithmetic mean of the average EUR exchange rates set by the National Bank of Poland on the last day of each month of the financial period: PLN 4.1341 for the period 1 January-30 June 2015, PLN 4.1784 for 1 January-30 June 2014.