

Individual financial highlights of ENERGA SA

	6 months ended 30 June		6 months ended 30 June	
	2016 (unaudited)	2015 (unaudited), restated)	2016 (unaudited)	2015 (unaudited), restated)
	in PLN m		in EUR m	
Sales revenue	35	29	8	7
Operating profit	(29)	(28)	(7)	(7)
Profit before tax	827	874	189	211
Net profit	836	896	191	217
Comprehensive income	847	926	193	224
Net cash from operating activities	(2)	(14)	(0)	(3)
Net cash from investing activities	(439)	1,040	(100)	252
Net cash from financing activities	141	(520)	32	(126)
Net change in cash and cash equivalents	(300)	506	(68)	122
Earnings per share, basic and diluted (PLN/EUR per share)	2.02	2.16	0.46	0.52
Average weighted number of outstanding common shares used to calculate the basic earnings per share ratio (million)	414	414	414	414

	Balance as at		Balance as at	
	30 June 2016 (unaudited)	31 December 2015	30 June 2016 (unaudited)	31 December 2015
	in PLN m		in EUR m	
Non-current assets	11,362	10,865	2,567	2,550
Current assets	2,718	1,678	614	394
Total assets	14,080	12,543	3,182	2,943
Non-current liabilities	5,671	5,703	1,281	1,338
Current liabilities	1,240	315	280	74
Equity	7,169	6,525	1,620	1,531
Share capital	4,522	4,522	1,022	1,061
Book value per share (in PLN/EUR per share)*	17.32	15.76	3.91	3.70
Number of common shares at the end of the period (m)	414	414	414	414

\* Carrying amount, i.e. assets less liabilities, divided by the number of shares.

The above financial data for the periods ended 30 June 2016 and 30 June 2015 were converted into EUR according to the following rules:

- (1) individual items of the statement of financial position – at the average EUR exchange rate set by the National Bank of Poland (NBP): PLN 4.4255 on 30 June 2016 and PLN 4.2615 on 31 December 2015.
- (2) individual items of the statement of comprehensive income and the cash flow statement – at the exchange rate calculated as the arithmetic mean of the average EUR exchange rates set by the National Bank of Poland on the last day of each month of the financial period: PLN 4.3805 for the period 1 January-30 June 2016, PLN 4.1341 for 1 January-30 June 2015.
- (3) individual items of the statement of comprehensive income – at the exchange rate calculated as the arithmetic mean of the average EUR exchange rates set by the National Bank of Poland on the last day of each month of the financial period: PLN 4.3805 for the period 1 January-30 June 2016, PLN 4.1341 for 1 January-30 June 2015.