

Opinion of the ENEA S.A. Supervisory Board on the matters submitted by the ENEA S.A. Management Board for consideration by the ENEA S.A. General Meeting

The Supervisory Board hereby issues a favorable opinion on the matters submitted for consideration by ENEA S.A. General Meeting, including:

- (i) adopting a resolution to increase the Company's share capital through the issue of series D ordinary bearer shares by way of a private placement,
- (ii) depriving the existing shareholders of their pre-emptive rights in full to all series D shares,
- (iii) amending the Company's Articles of Association,
- (iv) applying for admission to trade and floating of series D shares and/or rights to series D shares on the regulated market operated by the Warsaw Stock Exchange and book-entry form of series D shares and/or rights to series D shares.

Adopted by Resolution No. 2/X/2022 of the ENEA S.A. Supervisory Board of 26 January 2022