A STATE OF THE PARTY OF THE PAR

The state of the s

The second secon

VASTINIT



# The foundation and structure of our business

#### Our business

We are an international real estate organisation with over 30 years of experience. The goal of Vastint is to create long-term value through property investments.

The cornerstones of our operations are development of commercial and residential real estate for further active management.

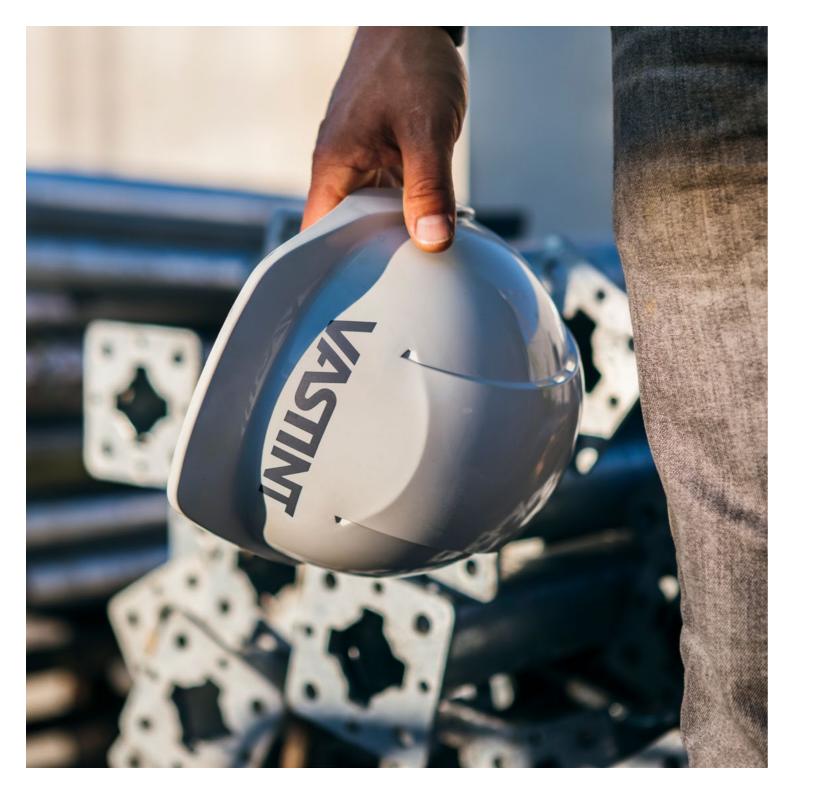
Development activities include land acquisition, master planning, design, construction, leasing and sales.

As of year 2020, Vastint's activities further expanded with the division Hotel Co 51. This division operates many of the hotel properties within the Vastint portfolio.

Vastint is active in many countries across Europe.







#### Key figures



1,266,000 m<sup>2</sup>

rentable area



275,000 m<sup>2</sup>

under construction



1,977,000 m<sup>2</sup>

planned projects



52

office buildings



~2,800,000 m²

landbank

€ 3.2 BN

NBV



**€343** M investments

€ 3.6 BN

GBV



€ 187 M total revenues



**42** hotels

total revenues (including sales)



**166** employees



543

rental apartments



#### Our structure

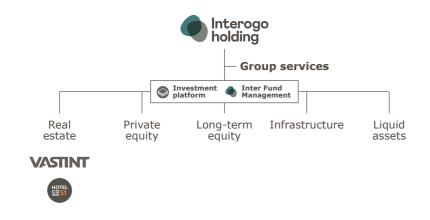
Vastint Holding B.V. is owned by Interogo Holding AG in Switzerland.

Interogo Holding is a foundation-owned investment group. The investment strategies include private and long-term equities, infrastructure, liquid assets and real estate.

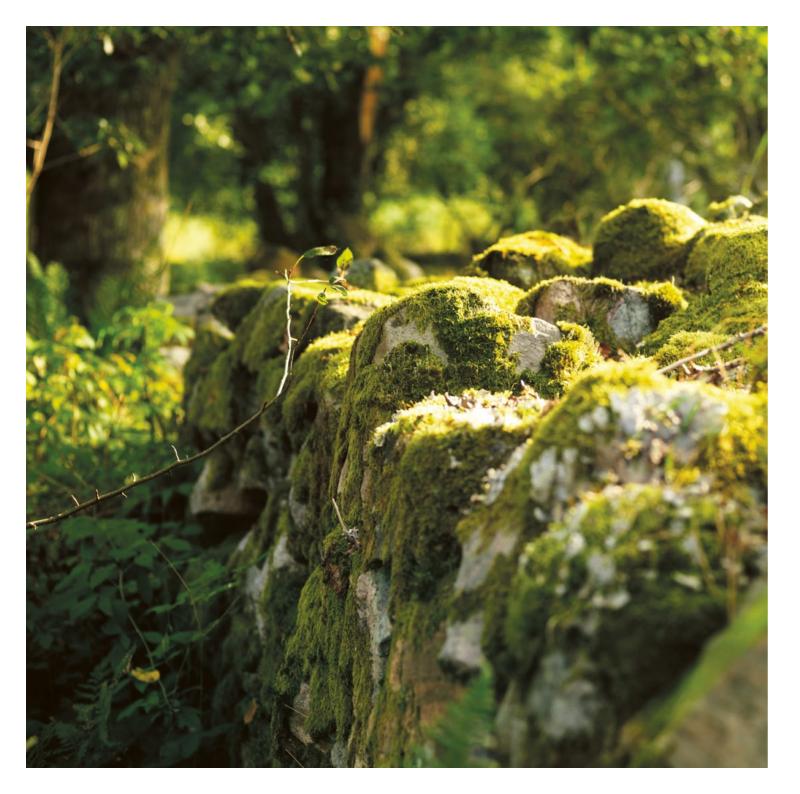
Interogo Holding is owned by Interogo Foundation. In addition to Interogo Holding, Interogo Foundation also owns the Inter IKEA Group of companies through Inter IKEA Holding B.V. in the Netherlands.

Consequently, the operations of Vastint are not linked to the IKEA related businesses.

Please see www.interogoholding.com for more information.







#### Our foundation

We have a long-term perspective on our business and we recognise a responsibility not only towards our co-workers and customers, but also to suppliers, business partners and the community as a whole. We know that long-term thinking, responsible business and profitability go hand in hand.

Vastint was established in 1989, but the foundation was laid in 1943 in Småland. Even though our activities have no connection to the IKEA related operations, we share a common heritage. Handed down to us from our owners, it extends our responsibilities beyond our own operations.

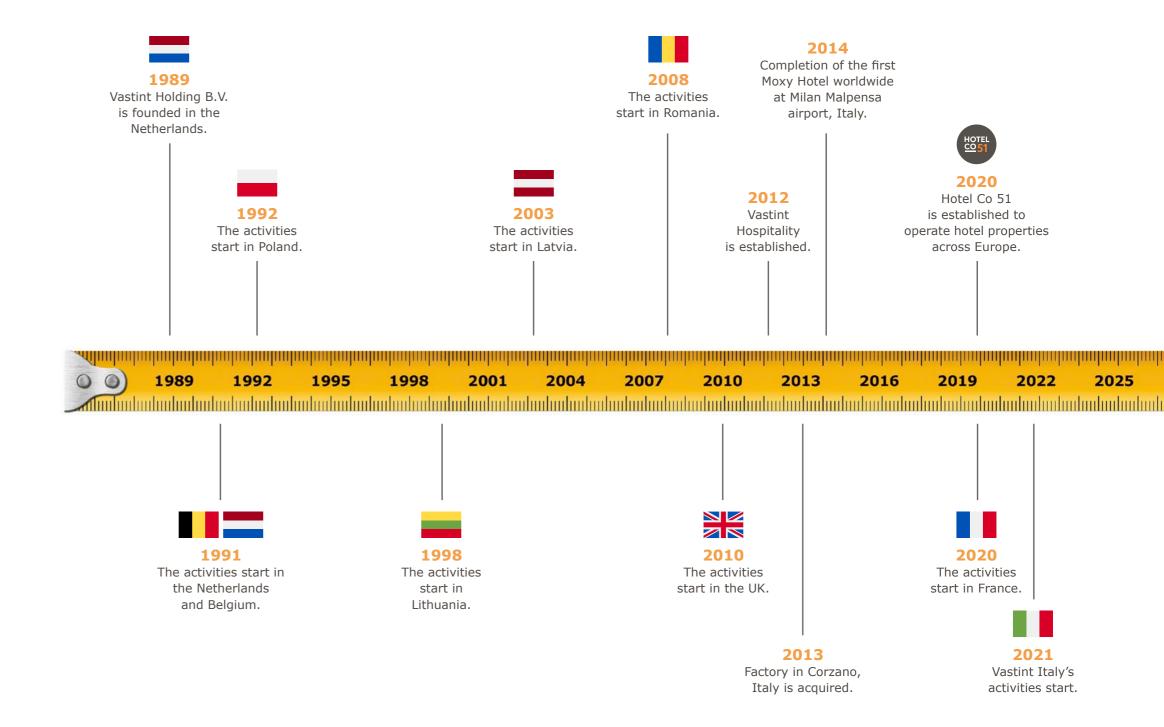
The shared heritage and values reflect the entrepreneurial spirit of the late Ingvar Kamprad. Vastint seeks to contribute to his vision. We do this by developing and maintaining comfortable and sustainable business, leisure and residential environments for the local communities, in our markets.

#### Our journey

There have been quite some milestones during our long history.

We started out with acquisitions of existing portfolios and have since then transformed into an experienced international real estate owner and developer, that develops and maintains comfortable and sustainable living, working and leisure environments.

Our activities have been spread throughout Europe by the establishment of offices in various countries.



# Business Garden Poznan, Poland

#### Our name

Vastint is the abbreviation for "Vastgoed Internationaal", which is Dutch for "International real estate".

In our logotype we combine a few letters into single shapes to represent connectivity and togetherness of all our divisions around Europe. The incomplete A stands for motion and that most things still remain to be done.

The colour of the logotype is neutral grey, symbolising concrete and stone. A further reason for using greyscale is its sustainability. Printing with as little colour as possible has the least environmental impact. Consequently it is the most cost-conscious choice as well.

#### Sustainability

We see sustainability as working towards positive long-term social, economical and environmental solutions and developments. We consider it to be a never-ending job to continuously learn more and improve our way of working with sustainability.

Within our operations we tackle a wide range of sustainability issues on a daily basis. For instance, societal concerns are taken into consideration when doing planning, the appropriate ways to remediate polluted sites are being assessed, buildings are constructed using efficient solutions and supplies are chosen based on their long-term impact.

All such activities can be said to fall under the different areas that are normally encompassed within the expressions Corporate Social Responsibility or Sustainability. Consequently, sustainability has been a natural part of our operations and everyday life for a long time.



Timpuri Noi Square, Bucharest, Romania



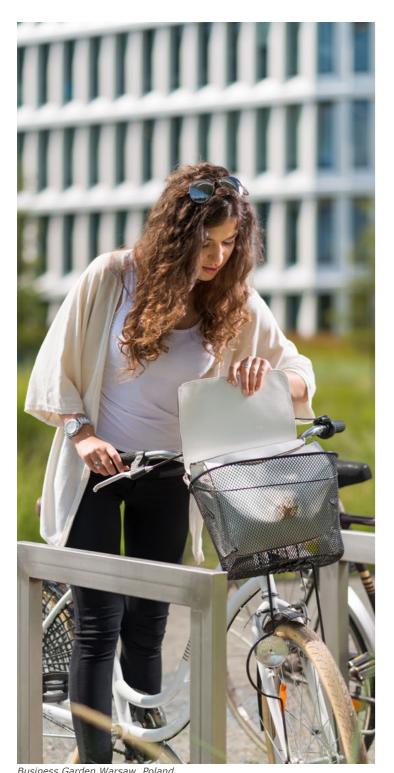
Business Garden Warsaw, Poland



Most of our buildings have been certified within the LEED and BREEAM certification systems, or other local certification systems. The following statement has been adopted to steer our work regarding the certification of properties:

"All new buildings and refurbishments shall have an environmental certification, preferably according to internationally recognised certification systems (LEED, BREEAM, WELL). Vastint strives to achieve LEED Gold alternatively BREEAM Excellent certification, or above, in all new developments."





Business Garden Warsaw, Poland



Business Garden Warsaw, Poland

Vastint has developed projects that have achieved over 70 LEED certifications. Out of these 70 many are LEED Platinum and some with a very high score of 95 points or more.

As of 2022 Vastint owned five of the top ten highest scoring LEED certified buildings in Europe and the third highest scoring in the world.

Since 2014 we publish an annual Sustainability report focusing on performance of properties, safety of properties, business ethics and certification of properties. Please see this year's Sustainability report on vastint.eu for more information.

First building in Latvia to achieve a LEED Platinum certificate

> Business Garden Riga, Latvia

First housing estate awarded LEED certificate in Poland Riverview

in Benelux to achieve a LEED Platinum certificate Courtyard

First hotel

Third best LEED certified office building in the world

usiness Garden Bucharest, Romania Highest scoring LEED building in Europe in 2022 Business Garden

Vilnius, Lithuania

#### Our portfolio

The best showcase of what we do is our real estate portfolio. It consists of office buildings and complexes, residential properties, hotels and mixed-use properties, in which we combine functions to create an intriguing environment where everyone enjoys working, living and being.

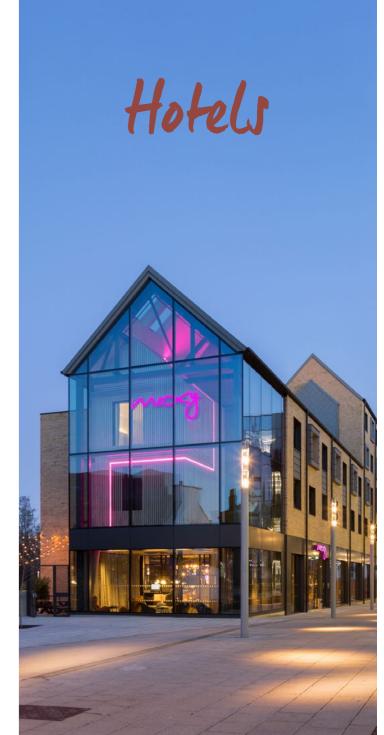
We believe our projects are the proof of our claim.



Business Garden Warsaw, Poland



Riverview, Gdansk, Poland



Moxy York, UK

#### Offices

Our portfolio includes numerous office buildings and modern business parks with a broad range of amenities. They are hubs for jobs, expertise and comfort, where businesses are thriving and services run smoothly.

The working environment that they offer has a positive impact on the well-being of tenants' employees.



Business Garden Riga, Latvia



Sugar House Island, London, UK



Business Garden Wroclaw, Poland



Colonies Square, Brussels, Belgium



Timpuri Noi Square, Bucharest, Romania



Atlas ArenA Amsterdam, The Netherlands



Business Garden Vilnius, Lithuania

Sugar House Island, London, UK



Riverview, Gdansk, Poland

#### Homes

We are convinced that the space in which people live should be planned with the utmost care. This philosophy is reflected in all our residential projects. The specific aspects of the estates – the turnkey apartments, high-quality buildings and their surroundings, the proximity of public transport, pedestrian zones, parks, and the excellent cultural, leisure and recreational opportunities – improve the quality of people's lives.



Magdelēnas kvartāls, Riga, Latvia



Riverview, Gdansk, Poland



Lindenholma, Mārupe, Latvia



Sugar House Island, London, UK

Moxy Copenhagen, Denmark



Moxy Vienna, Austria



Novotel, Vilnius, Lithuani



Moxy Milan Malpensa, Italy



Courtyard by Marriott, Amsterdam, The Netherlands



Sopot Marriott Resort & Spa, Sopot, Poland

#### Hotels

A portfolio of hotel properties has been built across Europe. We develop and own hotels that provide lodging on a short- or long-term stay. The majority of the hotels in our portfolio are Moxy Hotels.

All offer the highest level of comfort and all the necessary services, as well as, depending on the standard, a number of additional amenities.



Residence Inn by Marriott / Moxy, Essen, Germany



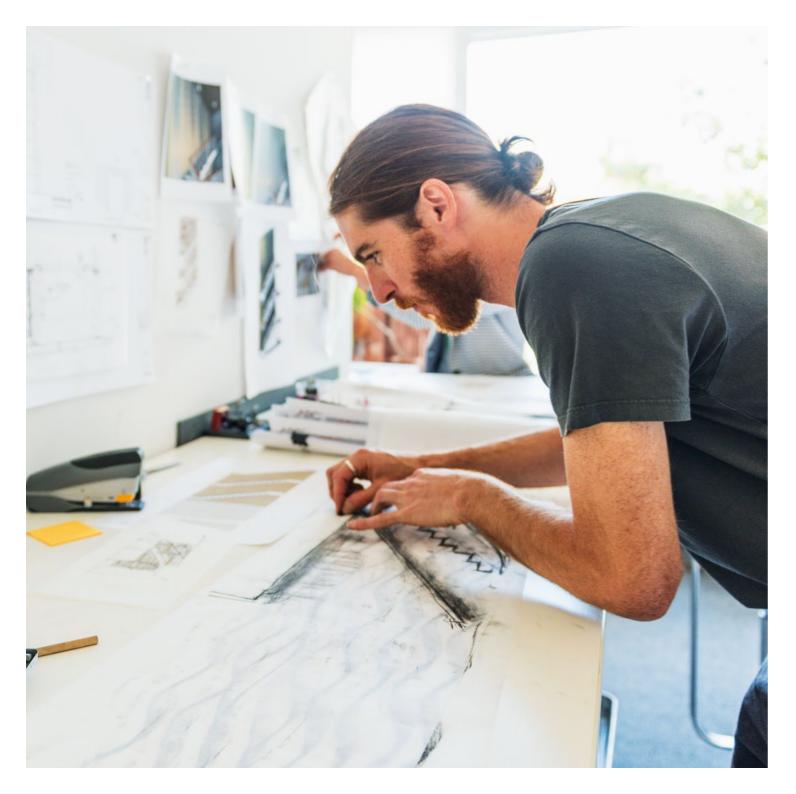
AC Riga, Latvia



Moxy Brussels City Centre, Belgium



#### Our brand values: This is what Vastint stands for.



#### Commitment

We are committed to fulfilling our purpose, our tasks and our promises towards our stakeholders.

#### Efficiency

We strive to use resources in an efficient way by being cost conscious and seeking simplicity in our solutions.





#### Ethics

We behave in an ethical manner and do what is right. We never accept corruption or other illicit behaviour, neither from our co-workers nor our business partners.

#### Integrity

We are consistent in our behaviour and we base our actions on our common sense, our purpose and our values.



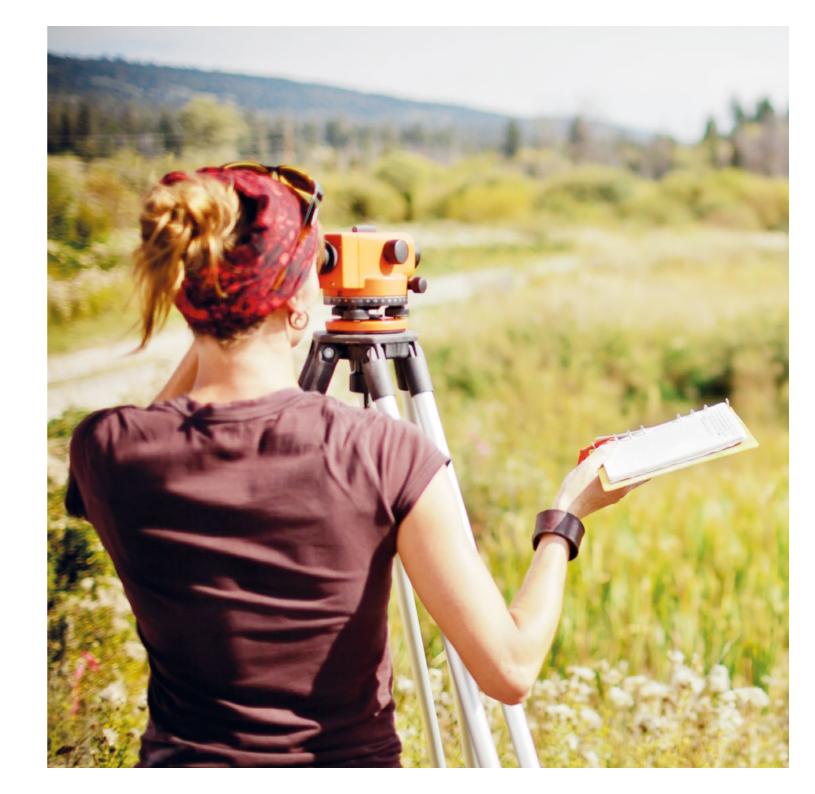


## Professionalism

We always act in a professional manner. We believe in what we do, take pride in our work and carry out our responsibilities to the best of our ability.

## Reliability

We are reliable and honest.
Our stakeholders have trust in us,
our words and our actions.





## Sustainability

We work towards positive long-term social, economical and environmental solutions and developments.

#### Togetherness

We work together in order to accomplish great things – the whole is greater than the sum of its parts.





# "Most things still remain to be done. A glorious future!"

**Ingvar Kamprad** 

We have a lot to be proud of but should not feel content. It is only by constantly being on the way and continuing to do great things together that we can fulfil our purpose.

Our entrepreneurial heritage calls on us to never stand still, dare to be different and be open to new ideas.

## The story continues

Please visit our website vastint.eu for more projects, more information and to get into contact with us.

#### VASTIRITE REAL ESTATE

Washing ou

© Vastint Holding B.V. 2022 Printed on FSC certified paper.