

Gdansk, 10 May 2013

FROM: ENERGA Finance AB (publ)
TO: Bondholders
RE: Series „A” Bond Issue Programme of PLN 4.0 billion

Interim Announcement

Compliance Declaration of ENERGA SA dominant entity

The Management Board of ENERGA Finance AB (publ) announces that as of 31 March 2013 financial leverage ratio (Net Debt to EBIDTA) of its parent company ENERGA SA, with the seat in Gdansk, Poland, calculated on the basis of IFRS EU compliant ENERGA Capital Group Consolidated Financial Statement for 1Q 2013, amounts to 0.72.

This ratio has been calculated based on the following items of the financial statement and other required information:

1. Net debt – PLN 1,136,785,960.61, thereof:
 - a. Loans and borrowings – PLN 2,215,990,193.38;
 - b. Bonds issued – PLN 3,159,490,411.58;
 - c. Finance lease liabilities – PLN 9,480,001.10;
 - d. Cash and cash equivalents – (PLN 4,248,174,645.45).
2. EBITDA – PLN 1,570,045,958.86, thereof:
 - a. EBIT – PLN 831,771,959.74;
 - b. Amortisation and depreciation – PLN 738,273,999.12.

Legal Grounds:

Rules and Regulations of Luxemburg Stock Exchange, article 904, point (xi)