

Gdansk, 21 June 2013

Interim Announcement

**ENERGA Group acquires a 25% stake in Iberdrola Renewables Polska Sp. z o.o. from EBRD**

The Management Board of ENERGA SA announces that on June 21, 2013 ENERGA Hydro Sp. z o.o. (a subsidiary of ENERGA SA) and PGE Polska Grupa Energetyczna S.A. ("PGE") signed a preliminary conditional agreement with the European Bank for Reconstruction and Development ("EBRD") on acquisition of 25% of shares in Iberdrola Renewables Polska Sp. z o.o. from EBRD.

On February 26, 2013 ENERGA Hydro Sp. z o.o. and PGE signed an agreement on acquisition of 75% of shares in Iberdrola Renewables Polska Sp. z o.o. from Iberdrola Renovables Energia S.A.U („Iberdrola”), simultaneously informing about the intention to purchase a remaining 25% stake owned by the minority shareholder EBRD. Conclusion of the agreement on June 21, 2013 was a result of the EBRD’s will to sell its 25% stake, wherein price and payment terms are the same as terms included in the above mentioned agreement of February 26, 2013.

On June 4, 2013, ENERGA Hydro obtained an approval from the Office of Competition and Consumer Protection, allowing ENERGA Hydro Sp. z o.o. to take control over Iberdrola Renewables Polska Sp. z o.o.

**Legal Grounds:**

Rules and Regulations of Luxemburg Stock Exchange, article 904, point (iii)