

Gdansk, 26 June 2013

Interim Announcement

Conclusion of the corporate loan agreement with the European Bank for Reconstruction and Development

The Management Board of ENERGA SA announces that on 26 June 2013, ENERGA SA with ENERGA OPERATOR SA (a subsidiary of ENERGA SA) and the European Bank for Reconstruction and Development ("EBRD") have signed a loan agreement in the amount of PLN 800 million of which PLN 400 million will be made available by the EBRD and the remaining part by a consortium of two commercial banks, namely PKO Bank Polski SA and ING Bank Śląski SA.

The funds acquired from the agreement will be allocated for financing ENERGA OPERATOR SA long term investment program, which in part includes the development of distribution network and improvement its efficiency, including advanced metering system as part of new smart grid solution. Total cost of ENERGA OPERATOR investment program for the years 2012 – 2015 is estimated at PLN 5.2 billion.

The loan availability expires on 29 February 2016. The loan repayment date fall on 18 December 2024. The loan interest rate was set based on WIBOR rate plus a bank margin. The loan is unsecured and includes standard legal provisions. The governing law of the Agreement is the Law of England.

Legal Grounds:

Rules and Regulations of Luxemburg Stock Exchange, article 904, point (xi)