

Gdansk, 10 July 2013

Interim Announcement

**Conclusion of a loan agreement with the European Investment Bank**

The Management Board of ENERGA SA ('Issuer') announces that on 10 July 2013 both ENERGA SA and ENERGA-OPERATOR SA (a subsidiary of ENERGA SA) concluded with the European Investment Bank ('EIB') a loan agreement ('Agreement') in the amount of PLN 1 billion, i.e. exceeding 10% of the Issuer's equity.

Funds raised from the Agreement will be allocated for financing of an ENERGA-OPERATOR long-term investment programme, assuming i.a. the development of distribution network and improvement of its efficiency, including the implementation of an advanced metering system as part of a new smart grid solution. Total cost of the ENERGA-OPERATOR investment program for 2012–2015 is estimated at PLN 5.2 billion.

The loan availability expires on 10 May 2016. The loan repayment period is up to 15 years from the date of disbursement of each tranche. The loan is unsecured and based on standard legal provisions. The Agreement's governing law is the Law of England and Wales.

The loan interest rate may be fixed or floating. It is the borrower's discretion to select a fixed or floating interest rate for a given loan tranche, subject to the terms specified in the Agreement. The floating interest rate for a tranche in the Polish zloty is equal to a relevant WIBOR rate increased by a fixed spread determined by the Bank and containing a margin specified in the Agreement. The Agreement also anticipates that the loan can be drawn in EUR.

Legal Grounds:

§4 of the Appendix No. 3: Alternative Trading System Regulation organized by the BondSpot S.A.