

Gdansk, 26 August 2013

Interim Announcement

Compliance Declaration of ENERGA SA

In accordance with point 19 of the Bond Issue Terms and Conditions, the Management Board of ENERGA SA announces the Compliance Declaration containing the calculation of financial leverage (Net Debt to EBIDTA) ratio for H1 2013.

Financial leverage ratio (Net Debt to EBIDTA) as of 30 June 2013, calculated on the basis of IFRS EU compliant ENERGA Capital Group Consolidated Financial Statements for H1 2013, amounts to 1.2.

This ratio has been calculated based on the following items of the financial statements and additional required information:

1. Net debt – PLN 2,071,542,095.12, thereof:
 - a. Loans and borrowings – PLN 2,152,209,507.79;
 - b. Bonds issued – PLN 3,246,504,595.45;
 - c. Finance lease liabilities – PLN 7,110,171.82;
 - d. Cash and cash equivalents – (PLN 3,334,282,179.94).
2. EBITDA – PLN 1,689,795,549.08, thereof:
 - a. EBIT – PLN 941,841,371.04;
 - b. Amortization and depreciation – PLN 747,954,178.04.

Legal Grounds:

Rules and Regulations of Luxemburg Stock Exchange, article 904, point (xi)