

Gdansk, 11 October 2013

Interim Announcement

Fitch Ratings affirms ENERGA SA rating

The Management Board of ENERGA SA ('Company') announces that on 10 October 2013 Fitch Ratings ('Agency') has affirmed the long-term ratings of the Company at the present level of 'BBB' (on the international scale) and 'A(pol)' (on the national scale). The ratings outlook is stable.

The Agency justified the affirmation of the Company's ratings by the high share of regulated distribution business in EBITDA which contributes to cash flow predictability. Progress in arranging external funding for capex and ample liquidity were also important factors in the Agency's determination. The Agency noted as well the relatively stable regulatory framework and the Company's accelerated development of renewables capacity as additional factors.

The Agency in October 2012 had upgraded the Company's rating to 'BBB' (on the international scale) with a stable outlook based on improved financial flexibility of the Company derived from changes to its long-term investment programme, its increased focus on the distribution segment, and reduction of debt growth dynamics until 2015.

Ratings definitions of the Agency and principles of their application, criteria and methods used, limitations and exclusions of responsibility and documents concerning policies and procedures used are available from the following Agency's website www.fitchratings.com.

The Agency's full announcement is attached to this interim announcement.

Legal Grounds:

Rules and Regulations of Luxemburg Stock Exchange, article 904, point (xi)