

Gdansk, 25 October 2013

Interim Announcement

Compliance Declaration of ENERGA SA

In accordance with point 19 of the Bond Issue Terms and Conditions, the Management Board of ENERGA SA announces the Compliance Declaration containing the calculation of financial leverage (Net Debt to EBIDTA) ratio for Q3 2013.

Financial leverage ratio (Net Debt to EBIDTA) as of 30 September 2013, calculated on the basis of IFRS EU compliant ENERGA Capital Group Consolidated Financial Statements for Q3 2013, amounts to 1.67.

This ratio has been calculated based on the following items of the financial statements and additional required information:

1. Net debt – PLN 3,002,460,033.14, thereof:
 - a. Loans and borrowings – PLN 2,095,732,433.25;
 - b. Bonds issued – PLN 3,205,963,581.82;
 - c. Finance lease liabilities – PLN 7,585,594.49;
 - d. Cash and cash equivalents – (PLN 2,306,821,576.42).
2. EBITDA for the 12 month period – PLN 1,798,238,507.14, thereof:
 - a. EBIT – PLN 1,040,516,354.06
 - b. Amortization and depreciation – PLN 757,722,153.08.

Legal Grounds:

Rules and Regulations of Luxembourg Stock Exchange, article 904, point (xi)