

**Changes introduced to the 'Additional information to the ENERGA Capital Group's expanded consolidated report for the three and nine month period ended 30 September 2013'**

Section	Before	After																																																																
<b>Summary of the first three quarters of 2013</b>	<ul style="list-style-type: none"> <li>The year-on-year volume growth in the Group's external electricity sales reached nearly 10 percent and was 22.7 TWh in the first three quarters of 2013, while the quantity of electrical energy sold on the wholesale market is up 62 percent (to 9.1 TWh);</li> <li>ENERGA Group generated 3.8 TWh of electrical energy on a gross basis and supplied 15.1 TWh of electrical energy to more than 2.9 million customers.</li> </ul>	<ul style="list-style-type: none"> <li>The year-on-year Group's external electricity sales volume by Sales Segment reached nearly 12 percent and was 21.3 TWh in the first three quarters of 2013, while the quantity of electrical energy sold on the wholesale market is up 95 percent (to 7.7 TWh);</li> <li>ENERGA Group generated 3.8 TWh of electrical energy on a gross basis and supplied 15.2 TWh of electrical energy to more than 2.9 million customers.</li> </ul>																																																																
<b>1.2. Capital Group's business description</b>	During the nine months ended 30 September 2013 the Group supplied 15.1 TWh of electrical energy to more than 2.9 million customers. As at 30 September 2013, the distribution grid consisted of power lines with a total length of over 193 thousand km and covered almost 77 thousand km <sup>2</sup> , i.e. about 25% of the country's landmass.	During the nine months ended 30 September 2013 the Group supplied 15.2 TWh of electrical energy to more than 2.9 million customers. As at 30 June 2013, the distribution grid consisted of power lines with a total length of over 193 thousand km and covered almost 77 thousand km <sup>2</sup> , i.e. about 25% of the country's landmass.  <i>Latest update of ENERGA-OPERATOR's assets took place on 30 June 2013.</i>																																																																
<b>3.2.1. Key operational data of the ENERGA Group</b>	<p><b>Electricity sales by the ENERGA Group (in TWh)</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #4b0082; color: white;"> <th>Electricity sales outside of the Group (in TWh)</th> <th>9 months of 2013</th> <th>9 months of 2012</th> <th>Change</th> </tr> </thead> <tbody> <tr> <td><b>Retail electricity sales</b></td> <td align="right">13.63</td> <td align="right">15.08</td> <td align="right">(10%)</td> </tr> <tr> <td><b>Electricity sales on the wholesale market</b></td> <td align="right">9.06</td> <td align="right">5.60</td> <td align="right">62%</td> </tr> <tr> <td><i>Electricity sales on energy exchange</i></td> <td align="right">7.19</td> <td align="right">3.98</td> <td align="right">81%</td> </tr> <tr> <td><i>Electricity sales to foreign recipients</i></td> <td align="right">0.19</td> <td align="right">0.14</td> <td align="right">29%</td> </tr> <tr> <td><i>Electricity sales to cover network losses</i></td> <td align="right">1.07</td> <td align="right">1.07</td> <td align="right">0%</td> </tr> <tr> <td><i>Electricity sales to the balancing market</i></td> <td align="right">0.60</td> <td align="right">0.38</td> <td align="right">56%</td> </tr> <tr> <td><i>Other wholesale</i></td> <td align="right">0.02</td> <td align="right">0.02</td> <td align="right">(1%)</td> </tr> <tr> <td><b>Total sale of energy</b></td> <td align="right"><b>22.70</b></td> <td align="right"><b>20.68</b></td> <td align="right"><b>10%</b></td> </tr> </tbody> </table> <p>In this subsegment, the volume of sales increased by about 62% (3.5 TWh). When measured by volume, sales to households (tariff G) in the period from January to September 2013 represented 29% of sales to end users (previous year it was 27%).</p>	Electricity sales outside of the Group (in TWh)	9 months of 2013	9 months of 2012	Change	<b>Retail electricity sales</b>	13.63	15.08	(10%)	<b>Electricity sales on the wholesale market</b>	9.06	5.60	62%	<i>Electricity sales on energy exchange</i>	7.19	3.98	81%	<i>Electricity sales to foreign recipients</i>	0.19	0.14	29%	<i>Electricity sales to cover network losses</i>	1.07	1.07	0%	<i>Electricity sales to the balancing market</i>	0.60	0.38	56%	<i>Other wholesale</i>	0.02	0.02	(1%)	<b>Total sale of energy</b>	<b>22.70</b>	<b>20.68</b>	<b>10%</b>	<p><b>Electricity sales by the ENERGA Group (in TWh)</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #4b0082; color: white;"> <th>Electricity sales by the Sales Segment outside of the Group (in TWh)*</th> <th>9 months of 2013</th> <th>9 months of 2012</th> <th>Change (in %)</th> </tr> </thead> <tbody> <tr> <td><b>Retail electricity sales</b></td> <td align="right">13.63</td> <td align="right">15.08</td> <td align="right">(10%)</td> </tr> <tr> <td><b>Electricity sales on the wholesale market</b></td> <td align="right">7.66</td> <td align="right">4.02</td> <td align="right">93%</td> </tr> <tr> <td><i>Electricity sales to foreign recipients</i></td> <td align="right">0.19</td> <td align="right">0.14</td> <td align="right">29%</td> </tr> <tr> <td><i>Electricity sales to the balancing market</i></td> <td align="right">0.60</td> <td align="right">0.38</td> <td align="right">56%</td> </tr> <tr> <td><i>Other wholesale</i></td> <td align="right">6.97</td> <td align="right">3.49</td> <td align="right">100%</td> </tr> <tr> <td><b>Total sale of energy</b></td> <td align="right"><b>21.39</b></td> <td align="right"><b>19.10</b></td> <td align="right"><b>12%</b></td> </tr> </tbody> </table> <p>*does not include electricity sales outside the Group by generation units</p> <p>In this subsegment, the volume of sales increased by about 93% (3.7 TWh). When measured by volume, sales to households (tariff G) in the period from January to September 2013 represented 29% of billed sales to end users of ENERGA-OBRÓT (previous year it was 27%). In the period under analysis. average sale prices to end</p>	Electricity sales by the Sales Segment outside of the Group (in TWh)*	9 months of 2013	9 months of 2012	Change (in %)	<b>Retail electricity sales</b>	13.63	15.08	(10%)	<b>Electricity sales on the wholesale market</b>	7.66	4.02	93%	<i>Electricity sales to foreign recipients</i>	0.19	0.14	29%	<i>Electricity sales to the balancing market</i>	0.60	0.38	56%	<i>Other wholesale</i>	6.97	3.49	100%	<b>Total sale of energy</b>	<b>21.39</b>	<b>19.10</b>	<b>12%</b>
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In the period under analysis, average sale prices to end users fell by approx. 3%, while on the wholesale market they decreased by almost 8%.

**Distribution of electricity by tariff groups\***

Distribution of electricity, by tariff groups* (in GWh)	9 months of 2013	9 months of 2012	Change (%)
Tariff Group A (HV)	2.902	2.786	4%
Tariff Group B (MV)	5.085	4.964	2%
Tariff Group C (LV)	3.144	3.086	2%
Tariff Group G (LV)	4.013	4.044	(1%)
<b>Total</b>	<b>15.143</b>	<b>14.880</b>	<b>2%</b>

\*Billed sales

**Comment to the Heat production:**

This was not offset by the higher heat sales in other CHP plants (by 46.8 TJ).

**Volume and value of fuel purchases from external suppliers**

Fuel purchases	9 months of 2013		9 months of 2012		Change (%)	
	Quantity	Purchase value (PLN million)	Quantity	Purchase value (PLN million)	Quantity	Purchase value
Coal [thous. tons]	1.208.3	362.7	1.138.0	364.6	6.2%	(0.5%)
Biomass [thous. tons]	343.8	159.2	309.3	152.6	11.2%	4.3%
<b>Total fuel purchases</b>		<b>521.9</b>		<b>517.2</b>		<b>0.9%</b>

**3.2.2. Electricity Distribution Segment**

**Comments to the table:**

EBITDA growth was 10% y-o-y, EBIT increased by PLN 67,810 thousand (12% y-o-y), Lower costs of transmission and transit services and increased distribution rates were the key contributors to the improved operating result.

users fell approx. 3%, while on the wholesale market they decreased by almost 5%.

**Distribution of electricity by tariff groups\***

Distribution of electricity, by tariff groups* (in GWh)	9 months of 2013	9 months of 2012	Change (%)
Tariff Group A (HV)	2.924	2.786	5%
Tariff Group B (MV)	5.085	4.964	2%
Tariff Group C (LV)	3.144	3.086	2%
Tariff Group G (LV)	4.013	4.044	(1%)
<b>Total</b>	<b>15.165</b>	<b>14.880</b>	<b>2%</b>

\*Billed sales

**Comment to the Heat production:**

This was not offset by the higher heat production in other generation units (by 46.8 TJ).

**Volume and cost of fuel usage**

Fuel usage	9 months of 2013		9 months of 2012		Change (%)	
	Quantity	Cost (PLN million)	Quantity	Cost (PLN million)	Quantity	Cost
Coal [thous. tons]	1,208.3	362.9	1,138.0	364.6	6.2%	(0.5%)
Biomass [thous. tons]	343.8	159.2	309.3	152.6	11.2%	4.3%
<b>Total fuel usage</b>		<b>522.1</b>		<b>517.2</b>		<b>1.0%</b>

**Comments to the table:**

EBITDA growth was 10% y-o-y, EBIT increased PLN 67,810 thousand (12% y-o-y), Increased distribution services rate (average 2%) and volume of distribution sales services (almost 2%) were the key contributors to the improved operating result.

<b>3.2.3. Sales Segment</b>	<b>Comments to the table:</b> During the 3 quarters of 2013, the volume of electricity sold by the ENERGA Group to end users decreased by approximately 10% (1,4 TWh) when compared to the similar period in 2012.	<b>Comments to the table:</b> During the 3 quarters of 2013, the volume of electricity sold by the Sales Segment to end users decreased by approximately 10% (1.4 TWh) when compared to the similar period in 2012.
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