

Resolution No. ...
adopted by the Annual General Meeting
of the Company operating under the business name of:
ENERGA Spółka Akcyjna with its registered office in Gdańsk
on 20 May 2014

to distribute the net profit for the financial year from 1 January 2013 to 31 December 2013 and set the dividend record date and the dividend payment date

Acting pursuant to Article 395 § 2.2 and Article 348 § 3 of the Commercial Company Code and § 26 sec. 1.7 of the Company's Articles of Association, the following is hereby resolved:

§ 1

The net profit for the financial year 2013 in the amount of PLN 499,048,758.09 (four hundred ninety nine million forty eight thousand seven hundred fifty eight 09/100) shall be allocated as follows:

- 1) Shareholders' dividend – PLN 414,067,114.00 (four hundred fourteen million sixty seven thousand one hundred fourteen zloty), i.e. PLN 1.00 (one zloty) per share.
- 2) supplementary capital – PLN 84,981,644.09 (eighty four million nine hundred eighty one thousand six hundred forty four 09/100).

§ 2

The dividend record date is set at 27 May 2014 and the dividend payment date at 10 June 2014.

§ 3

The resolution will come into force on the date of its adoption.

Justification for this resolution has been submitted by the Management Board of the Company in its motion to distribute the net profit for the financial year 2013. The Supervisory Board of ENERGA SA, in its Resolution No. 11/III/2014 of 7 March 2014, issued a positive opinion on the motion.

The dividend is paid to the shareholders of ENERGA SA through the National Depository of Securities (KDPW).

The Regulations of KDPW and Detailed Operating Principles of KDPW set out the procedures required for the payment of a dividend. Among others, no later than 5 business days before the dividend record date (dividend rights date), the Company is obligated to register the event in KDPW's web application.

In practice this means that the dividend record date should be set no earlier than the 5th business day after the date of this Shareholder Meeting.

For the dividend payment date, KDPW's operating principles state that it cannot be set earlier than as the 10th business day after the dividend record date. At the same time, according to the Best Practices of WSE Listed Companies, a dividend should be paid no later than 15 business days after the dividend record date. A longer period between these dates requires a detailed justification.